

# AFFORDABLE HOUSING IN PRINCETON FACT SHEET

## **PRINCETON COMMUNITY HOUSING - RENTALS**

**Princeton Community Village on Bunn Drive** (238 low and moderate income, multi-family rental units)

PLEASE CALL 609 921-1686 for more information

<b>Size</b>	<b>Income Range (Minimum to Maximum)</b>	<b>Basic Rent</b>	<b>Market Rent</b>
1 Bedroom	25,160 to 50,904	629	707
2 Bedroom	34,480 to 79,632	862	948
3 Bedroom	39,280 to 95,760	982	1140
4 Bedroom	42,920 to 107,184	1073	1276

**Elm Court at 300 Elm Road** (88 low income rental units for persons 62 or older)

PLEASE CALL 609 921-0929 for more information

	<b>Income (no minimum income requirement)</b>	<b>Rent</b>
1 person	44,800 maximum	Rent for all units is 30% of adjusted income
2 persons	51,200 maximum	

**Griggs Farm off Cherry Valley Road** (70 low income multi-family rental units)

PLEASE CALL 609 924-3822 ext. 10 for more information

	<b>Income Range (Minimum to Maximum)</b>	<b>Rent</b>
1 person	18,950 to 37,900	Rent for all units is 30% of gross income
2 persons	21,650 to 43,300	
3 persons	24,350 to 48,700	
4 persons	27,050 to 54,100	
5 persons	29,200 to 58,400	
6 persons	31,400 tp 62,800	

**Harriet Bryan House at 310 Elm Road** (67 very low income rental units for persons 62 or older)

PLEASE CALL 609 683-8858 for more information

	<b>Income (no minimum income requirement)</b>	<b>Rent</b>
1 person	31,550 maximum	Rent for all units is 30% of adjusted income
2 persons	36,050 maximum	

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## **HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS**

PLEASE CALL 609 924-3448 for more information

**Karin Court on Karin Court** (16 very low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	31,550	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	36,050	
3 persons	40,550	
4 persons	45,050	
5 persons	48,650	
6 persons	52,250	
7 persons	55,850	
8 persons	59,450	

## HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS

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**Franklin/Maple Terrace** on Franklin Avenue (20 low income multi-family rental units)

<b>Size</b>		<b>Rent</b>
1 person	44,800	Rent is 30% of adjusted income
2 persons	51,200	Minimum rent for 1 bedroom
3 persons	57,600	is \$300/mo. Minimum rent
4 persons	64,000	for 2 bedroom is \$325/mo.

**Hageman Homes** on Clay Street (50 low income family and single rental units)

**Lloyd Terrace** on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

**Redding Circle** (60 low income units for persons 62 or older or disabled and 40 low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	44,800	Rent for all units is 30% of adjusted income
2 persons	51,200	
3 persons	57,600	
4 persons	64,000	
5 persons	69,100	
6 persons	74,250	
7 persons	79,350	
8 persons	84,500	

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## PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - RENTALS

PLEASE CALL the Somerset County Coalition on Affordable Housing  
(SCCOAH) 908 704-9659 for more information

**Witherspoon St.** (2 moderate income units)

**253 Nassau St.** (1 low income unit)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Rent</b>
1 person	30,887	49,419	123,548	Varied - rent cannot exceed 30% of household monthly income.
2 persons	35,300	56,479	141,198	
3 persons	39,712	63,539	158,848	Call SCCOAH for rents for specific units.
4 persons	44,125	70,599	176,498	
5 persons	47,654	76,247	190,618	
6 persons	51,184	81,895	204,738	

\* Middle income equals 80-200% of median income

**Palmer Sq. West** (2 moderate income units)

<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	
Studio	1 person	49,419	\$859.57
Studio	2 person	56,479	\$859.57
1 bedroom	1 person	49,419	\$914.21
1 bedroom	2 person	56,479	\$914.21

**Hulfish Street** (1 moderate income one-bedroom unit)

<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	
1 bedroom	1 person	49,419	\$848.12
1 bedroom	2 person	56,479	\$848.12

**PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL the Somerset County Coalition on Affordable Housing  
908 704-9659 for more information

- Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)
- John/Clay St.** (6 moderate and 2 middle income units)
- Maclean St.** (2 low, 1 moderate, and 3 middle income units)
- Shirley Ct.** (1 low, 2 moderate, and 3 middle income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Purchase Price Range</b>
1 person	30,887	49,419	123,548	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.  Monthly payments should not exceed 33% of gross monthly income.
2 persons	35,300	56,479	141,198	
3 persons	39,712	63,539	158,848	
4 persons	44,125	70,599	176,498	
5 persons	47,654	76,247	190,618	
6 persons	51,184	81,895	204,738	

\* Middle income equals 80-200% of median income

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**PRINCETON TOWNSHIP AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL 609 688-2029 for more information

- Griggs Farm** on Cherry Valley Road
- Washington Oaks** on Route 206

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Purchase Price Range</b>
1 person	30,887	49,419	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	35,300	56,479	
3 persons	39,712	63,539	
4 persons	44,125	70,599	
5 persons	47,654	76,247	
6 persons	51,184	81,895	